

Finance Committee
2025-6-4
5:00 pm
District Office Conference Room

Purple - Data that Troy and Jessica provided as requested

Attendance:

Agenda

- Review of Nick Curran Presentation
 - Perfect Opportunity - may be only shot before Fund Balance gets drained.
 - BOE suggested 2 things
 - Fund 10 not drop below 15%
 - Nice to lower mill rate, but what if we keep it as is? How would that change the “chart”
 - If we keep mill rate where it is, would a recurring referendum need to be 2 million or less?
 - This would only apply to Fund 39 or 80
 - Need referendum for Fund 10
- Tax Levy Explanation/Clarification
 - Tax levy fund 10 and 27/student
 - $(\$20,819,375 / 1,238 \text{ students}) = \$16,816.94$ per student
 - This accounts for all Students with Disabilities including high cost students
 - Tax levy fund 80 (Daycare)/Student
 - $(\$966,420 / 60 \text{ children}) = \$16,107$ per child per year
 - Revenue Tuition ALL $(\$420,524 / 60) = \$7,008$ per child per year
 - Taxpayers = \$9,099 per child per year
 - If.... \$250 per week, per child (private daycare center) = \$13,000 annually
 - Revenue Tuition Grants Total (\$69,414)
 - Tax levy fund 80 (Rec Center)/Student
 - $(\$887,890 / 53,120 \text{ visits}) = \16.71 per visit
 - $(\$887,890 / 891 \text{ members}) = \996.51 per member
 - These are annual break even costs - See below for actual costs
- Open Enrollment Explanation/Clarification
 - Leaving (Out)
 - $\$1,580,366 / 182 \text{ students} = \$8,683.33$
 - Entering (In)
 - $\$542,739 / 63 \text{ students} = \$8,614.90$
- Future Capital Items
 - Maintenance

- Technology
- [RFP and Contracted Services Review](#)
- 2025-2026 Proposed Budget Timeline Review
 - Approved Spending - June
 - Refined for October Meeting
 - State Revenue numbers received in October
- Fund 80
 - Daycare Discounts - [Rates Sheet](#)
 - 10% for Family (oldest child)
 - 10% for CPSD employees
 - 50% for Dellwood employees
 - Rec Center Discounts - [Rates Sheet](#)
 - Adult \$237 per year
 - Discounted ~\$180 per year
 - Students \$161 per year
 - Discounted ~\$104 per year
 - Senior \$208 per year
 - Discounted ~\$150 per year
 - Different rates for In District vs. Out of District?
 - ~95-99% of users for Rec Center are In-District